

# Böyük Britaniyada fəaliyyət göstərən “MTI Ventures” şirkətinin “TransTech Capital” Fondu ilə Elmin İnkişafı Fondu arasında Anlaşma Memorandumu imzalanıb



## MEMORANDUM OF UNDERSTANDING

between

Science Development Foundation under the President of  
the Republic of Azerbaijan

and

TransTech Capital LLP (UK)

Science Development Foundation under the President of the Republic of Azerbaijan (hereinafter referred to as “Science Development Foundation” or “SDF”) is a non-profit governmental organization established in October 2009 within the National Strategy of Development of Science in Azerbaijan. SDF supports scientists and specialists from academic, education, ministerial, NGO structures, as well as employed and unemployed persons through a wide variety of research and innovative grants. Types of projects supported by SDF grants include fundamental, applied and innovative-search type research programs, the equipping of scientific organizations and labs with the latest scientific devices and equipment, publishing, support of training and scientific conference attendance and international collaborations.

TransTech Capital LLP (UK) (hereinafter referred to as “TTC”) is a venture capital advisory and investment firm and part of the award winning MTI Partners technology investment group, which has been investing in technology since 1983. TTC’s team consists of experienced leaders in the technology sector, making sure that it has the knowledge and skill sets to help realise latent potential.

Science Development Foundation and TransTechCapital LLP, the “Parties”, have expressed a desire to share their expertise with the common goal of developing Azerbaijan’s technology commercialisation capability.

TTC is focused on transferring its technology commercialisation, due-diligence and venture funding expertise on a consultancy basis to academic and education institutions in their pursuit of GDP growth in Azerbaijan. The collaboration will focus in particular upon the identification of novel funding mechanisms, seminars and programmes to stimulate technology commercialisation in Azerbaijan’s academic and education institutions.

The Parties recognize that:

- Intellectual Property (IP) has the potential to be a commercial asset that, if correctly exploited, could make a significant contribution to Azerbaijan’s GDP;
- there is significant underexploited Intellectual Property within Azerbaijan’s academic institutes, universities and research organizations;

Sentyabrın 28-də Azərbaycan Respublikasının Prezidenti yanında Elmin İnkişafı Fondunda (EIF) Böyük Britaniyada fəaliyyət göstərən “MTI Ventures” şirkətinin “TransTech Capital” (TTC LLC) Fondu

(<http://mtiventures.com/index.php/about-transtechcapital>) ilə

Anlaşma Memorandumu imzalanıb. Sənədi EIF-in icraçı

direktoru Elçin Babayev və “TransTech Capital”ın partnyoru

Simon Robeson imzalayıb. Tədbirdə innovativ layihələr,

texnologiyaların transferi və elmi nəticələrin

kommersiyalaşdırılması üzrə nəzərdə tutulan birgə plan və

tədbirlər haqqında fikir mübadiləsi aparılıb.



*Elmin İnkişafı Fondunun icraçı direksiyası  
Bakı ş.  
28 sentyabr 2015*